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TRADE PERFORMANCE FOR OCTOBER 2021 AND THE PERIOD OF JANUARY- OCTOBER 2021

Trade, Exports, Imports and Trade Surplus Soared to Another All-Time High

Malaysia's trade continued its remarkable achievement in October 2021, registering another round of record high monthly value for trade, exports, imports and trade surplus. Trade expanded by 26.5% to RM202.61 billion compared to October 2020, breaching RM200 billion mark for the first time and was the ninth consecutive month of double-digit growth since February 2021. Exports rose by 25.5% to RM114.43 billion, the 14th consecutive month of year-on-year (y-o-y) expansion since September 2020. Imports was higher by 27.9% to RM88.18 billion and trade surplus increased by 17.9% to RM26.25 billion.

The export growth was boosted mainly by higher shipments of petroleum products, manufactures of metal, electrical and electronic (E&E) products, chemicals and chemical products as well as palm oil and palm oil-based agriculture products. Exports of manufactures of metal and E&E products registered the highest monthly value thus far. Meanwhile, exports to major markets notably ASEAN, China, the United States (US), the European Union (EU) and Japan recorded double-digit growth. Exports to ASEAN registered the highest monthly value. On a month-on-month (m-o-m) basis, trade, exports, imports and trade surplus grew by 3.6%, 3.2%, 4.1% and 0.5%, respectively.

For the first 10 months of 2021, trade expanded by 23.5% to RM1.805 trillion from the same period last year. Exports surpassed RM1 trillion in just 10 months, increasing by 25% to RM1.004 trillion and exceeded overall exports in 2020. Additionally, exports surpassed the highest annual value ever recorded in 2018. Imports rose by 21.8% to RM801.17 billion and trade surplus surged by 39.2% to RM202.58 billion. Trade, exports, imports and trade surplus registered the highest value for the period.

Export Performance of Major Sectors

Highest Export Value for Manufactured Goods

Exports of manufactured goods in October 2021 which accounted for 86.2% of total exports, reached a new high at RM98.61 billion and rose by 23.3% y-o-y. Petroleum products, manufactures of metal, E&E products, chemicals and chemical products, palm oil-based manufactured products as well as machinery, equipment and parts respectively posted more than RM1 billion increase in exports. Exports of manufactures of metal, E&E products as well as machinery, equipment and parts registered the highest monthly value ever.

Exports of agriculture goods (8.1% share) expanded by 28.9% to RM9.24 billion compared to October 2020, contributed mainly by higher exports of palm oil and palm oil-based agriculture products. This was the eighth consecutive month of

TRADE PERFORMANCE FOR OCTOBER 2021 AND THE PERIOD OF JANUARY- OCTOBER 2021

double-digit growth since March 2021.

Exports of mining goods (5.4% share) surged by 66.7% y-o-y to RM6.14 billion, the seventh straight month of double-digit growth since April 2021. The expansion was underpinned by higher exports of liquefied natural gas (LNG) and crude petroleum.

Major exports in October 2021:

- E&E products, valued at RM42.01 billion and accounted for 36.7% of total exports, increased by 8.8% from October 2020;
- Petroleum products, RM9.88 billion, 8.6% of total exports, surged by 126%;
- Manufactures of metal, RM7.78 billion, 6.8% of total exports, surged by 146.9%;
- Palm oil and palm oil-based agriculture products, RM7.36 billion, 6.4% of total exports, increased by 34.6%; and
- Chemicals and chemical products, RM6.61 billion, 5.8% of total exports, increased by 58.9%.

Compared to September 2021, exports of manufactured and mining goods rose by 4% and 3.4%, respectively while exports of agriculture goods contracted by 4.4%.

For the period of January to October 2021, almost all products recorded export expansion. Exports of manufactured goods edged up by 25% to RM866.48 billion compared to the same period of 2020, contributed by higher exports of E&E products, petroleum products, rubber products, manufactures of metal as well as chemicals and chemical products. Exports of agriculture goods increased by 33.5% to RM77.04 billion attributed to growing exports of palm oil and palm oil-based agriculture products and natural rubber. Exports of mining goods grew by 15.3% to RM56.43 billion owing to higher exports of LNG, metalliferous ores and metal scrap as well as crude petroleum.

Trade Performance with Major Markets

ASEAN – Exports Posted an All-Time High

In October 2021, trade with ASEAN contributed 26% to Malaysia's total trade, expanding by 27.8% y-o-y to RM52.64 billion. Exports increased by 19.5% to RM30.81 billion, the highest monthly value. This was boosted by higher exports of petroleum products, chemicals and chemical products, machinery, equipment and parts as well as E&E products. Imports from ASEAN rose by 41.6% to RM21.83 billion.

Breakdown of exports to ASEAN countries:

- Singapore RM15.23 billion, increased by 7.1%;
- Thailand RM4.85 billion, 8.6%;
- Viet Nam RM4.25 billion, 44.5%;
- Indonesia RM3.88 billion, 93.4%;
- Philippines RM1.87 billion, 14.4%;
- Brunei RM283.2 million, 32.8%;
- Myanmar RM237.2 million, 29.3%;
- Cambodia RM206.1 million, 120.3%; and
- Lao PDR RM3.0 million, 56.9%.

TRADE PERFORMANCE FOR OCTOBER 2021 AND THE PERIOD OF JANUARY- OCTOBER 2021

Exports to major markets in ASEAN that recorded increases were Singapore which grew by RM1.01 billion, due to higher exports of E&E products, Thailand (RM382.3 million, chemicals and chemical products), Viet Nam (RM1.31 billion, E&E products), Indonesia (RM1.87 billion, petroleum products) and the Philippines (RM235.8 million, petroleum condensates and other petroleum oil). Compared to September 2021, trade, exports and imports rose by 3.7%, 1.8% and 6.5%, respectively.

In the first 10 months of 2021, trade with ASEAN climbed by 26.4% to RM462.84 billion compared to the same period of 2020. Exports to this region increased by 23.8% to RM277.07 billion driven by strong exports of E&E products, petroleum products, chemicals and chemical products, manufactures of metal as well as machinery, equipment and parts. Imports from ASEAN expanded by 30.4% to RM185.77 billion.

China - Robust Growth for Trade, Exports and Imports

In October 2021, trade with China which represented 18.2% of Malaysia's total trade grew by 27.4% y-o-y to RM36.94 billion, the 11th consecutive month of double-digit expansion. Exports to China recorded a double-digit growth of 24.8% to RM17.85 billion led by higher exports of manufactures of metal, iron and steel products, chemicals and chemical products as well as LNG. Imports from China rose by 29.9% to RM19.09 billion. Compared to September 2021, trade, exports and imports declined by 3.9%, 3.6% and 4.2%, respectively.

Trade with China during the first 10 months of 2021 increased by 27.4% to RM341.04 billion compared to the same period of 2020. Exports edged up by 19.6% to RM154.85 billion on higher exports of manufactures of metal, E&E products, LNG as well as chemicals and chemical products. Imports from China rose by 34.6% to RM186.19 billion.

The US – Trade Hit New Monthly High

Trade with the US in October 2021 which made up 9.8% of Malaysia's total trade rose by 16.3% y-o-y to RM19.92 billion, the highest value ever recorded. Exports grew by 12.4% to RM12.62 billion on account of strong exports of E&E products. Imports from the US expanded by 23.7% to RM7.3 billion. On a m-o-m basis, trade, exports and imports increased by 6.2%, 2.6% and 13.1%, respectively.

For the period of January to October 2021, trade with the US climbed by 19.9% to RM176.25 billion compared to the same period of 2020. Exports was up by 29.7% to RM114.87 billion buoyed by higher exports of rubber products, E&E products, manufactures of metal as well as machinery, equipment and parts. Imports from the US grew by 5.1% to RM61.38 billion.

The EU – Trade Registered Nine Straight Months of Double-Digit Growth

Trade with the EU which comprised 7.9% of Malaysia's total trade in October 2021 grew by 23.1% y-o-y to RM16 billion. This was the ninth straight month of double-digit growth. Exports rose by 16.7% to RM9.07 billion following strong exports of E&E

TRADE PERFORMANCE FOR OCTOBER 2021 AND THE PERIOD OF JANUARY- OCTOBER 2021

products, palm oil-based manufactured products as well as petroleum products. Imports from the EU expanded by 32.7% to RM6.94 billion.

Breakdown of exports to the top 10 EU markets which accounted for 91.8% of Malaysia's total exports to the EU were:

- Germany RM2.70 billion, increased by 15.6%;
- Netherlands RM2.55 billion, 34.7%;
- Belgium RM659.6 million, 32.5%;
- Italy RM479.7 million, 11.5%;
- France RM407.1 million, 22.4%;
- Czech Republic RM392.2 million, 121.3%;
- Slovenia RM352.0 million, 10.5%;
- Spain RM327.2 million, 7.4%;
- Poland RM252.8 million, 8.4%; and
- Hungary RM200.9 million, 15.6%.

Exports to the EU major markets that grew were Germany which increased by RM364.9 million due to higher demand for E&E products, the Netherlands (RM655.8 million, petroleum products) and Belgium (RM161.8 million, palm oil-based manufactured products). On a month-on-month basis, trade, exports and imports climbed by 2.6%, 2% and 3.3%, respectively.

During the first 10 months of 2021, trade with the EU was up by 24% to RM146.98 billion compared to the same period of 2020. Exports rose by 21.3% to RM84.47 billion, supported by higher exports of rubber products, palm oil and palm oil-based products as well as E&E products. Imports from the EU increased by 27.8% to RM62.51 billion.

Japan – Double-Digit Export Expansion for Eight Successive Months

In October 2021, trade with Japan which accounted for 6.4% of Malaysia's total trade rose by 19.5% y-o-y to RM12.99 billion. Exports grew by 29.3% to RM6.75 billion, the eighth successive month of double-digit expansion since March 2021. The growth was underpinned by higher exports of LNG, crude petroleum and wood products. Imports from Japan increased by 10.5% to RM6.25 billion. Compared to September 2021, trade, exports and imports were up by 14.1%, 18.8% and 9.3%, respectively.

For the period of January to October 2021, trade with Japan increased by 20.7% to RM121.85 billion compared to the same period of 2020. Exports edged up by 20.6% to RM61.61 billion buoyed by higher exports of E&E products, manufactures of metal, rubber products and LNG. Imports from Japan rose by 20.7% to RM60.24 billion.

Trade with FTA Partners

In October 2021, trade with Free Trade Agreement (FTA) partners which constituted 66.1% of Malaysia's total trade increased by 27.3% y-o-y to RM133.95 billion. Exports to FTA partners rose by 24.5% to RM75.68 billion and imports grew by 31.1% to RM58.27 billion.

TRADE PERFORMANCE FOR OCTOBER 2021 AND THE PERIOD OF JANUARY- OCTOBER 2021

Increases in exports were recorded to India, by 32.7% to RM4.17 billion due to higher exports of chemicals and chemical products, Australia, (77.3% to RM3.7 billion, petroleum products), the Republic of Korea, (14.4% to RM2.92 billion, LNG), Turkey (216.6% to RM1.99 billion, manufactures of metal), Pakistan (60.6% to RM694 million, petroleum products) and New Zealand (64.6% to RM533.9 million, crude petroleum). Compared to September 2021, trade, exports and imports were higher by 2%, 0.6% and 3.8%, respectively.

Trade with FTA partners during the first 10 months of 2021 which made up 66.7% of Malaysia's total trade, grew by 24% to RM1.203 trillion compared to the same period of 2020. Exports increased by 22.9% to RM670.74 billion and imports expanded by 25.3% to RM532.3 billion.

Import Performance

Total imports in October 2021 grew by 27.9% y-o-y to RM88.18 billion. The three main categories of imports by end use which accounted for 72.1% of total imports were:

- Intermediate goods, valued at RM48.23 billion or 54.7% of total imports, increased by 35.1%, following higher imports of parts and accessories of capital goods (except transport equipment) particularly electrical machinery, equipment and parts;
- Capital goods, valued at RM8.3 billion or 9.4% of total imports, grew by 15.1%, due to strong imports of capital goods (except transport equipment), primarily parts for machinery and mechanical appliances; and
- Consumption goods, valued at RM7.01 billion or 7.9% of total imports, rose by 10.8%, as a result of higher imports of processed food and beverages mainly for household consumption especially edible preparations.

During the period of January to October 2021, imports expanded by 21.8% to RM801.17 billion from the same period of 2020. Imports of intermediate goods grew by 24.8% to RM439.08 billion, capital goods (12.1% to RM84.19 billion) and consumption goods (12.2% to RM68.22 billion).

MINISTER OF INTERNATIONAL TRADE AND INDUSTRY
29 NOVEMBER 2021

EXTERNAL TRADE, OCTOBER 2021

Malaysia's Trade Performance October 2021*

Trade, Exports, Imports and Trade Surplus Soared to Another All-Time High

Malaysia's trade continued its remarkable achievement in October 2021, registering another new high monthly value for trade, exports, imports and trade surplus. Trade exceeded RM200 billion for the first time and marked the ninth consecutive month of double-digit growth. Exports registered 14 consecutive months of expansion and double-digit growth to all major markets.

TOTAL TRADE

RM202.61 bil
(↑26.5%)

EXPORTS

RM114.43 bil
(↑25.5%)

IMPORTS

RM88.18 bil
(↑27.9%)

TRADE BALANCE

RM26.25 bil
(↑17.9%)

67.4%
of
exports

70.8%
of
imports

MAJOR MARKETS



ASEAN
RM30.81 bil
(↑19.5%)



China
RM17.85 bil
(↑24.8%)



USA
RM12.62 bil
(↑12.4%)



EU
RM9.07 bil
(↑16.7%)



Japan
RM6.75 bil
(↑29.3%)



ASEAN
RM21.83 bil
(↑41.6%)



China
RM19.09 bil
(↑29.9%)



USA
RM7.30 bil
(↑23.7%)



Taiwan
RM7.25 bil
(↑40.7%)



EU
RM6.94 bil
(↑32.7%)

64.4%
of
exports

65.7%
of
imports

MAJOR PRODUCTS



E&E Products
RM42.01 bil
(↑8.8%)



Petroleum Products
RM9.88 bil
(↑126.0%)



Manufactures of Metal
RM7.78 bil
(↑146.9%)



Palm Oil Agriculture
RM7.36 bil
(↑34.6%)



Chemical Products
RM6.61 bil
(↑58.9%)



E&E Products
RM30.34 bil
(↑36.1%)



Petroleum Products
RM9.63 bil
(↑70.6%)



Chemical Products
RM8.17 bil
(↑32.0%)



Machinery, Equipment & Parts
RM5.47 bil
(↑7.9%)



Manufactures of Metal
RM4.29 bil
(↑0.9%)

* % Growth in October 2021 compared to October 2020

Source: DOSM



EXTERNAL TRADE, JAN - OCT 2021

Malaysia's Trade Performance January-October 2021*

Exports for January to October 2021 Surpassed RM1 Trillion Only in 10 Months

Trade, exports, imports and trade surplus for January to October 2021 registered the highest value for the period. Exports exceeded RM1 trillion in just 10 months. It surpassed the highest annual value ever recorded in 2018. Exports and imports to all major markets registered expansion.

TOTAL TRADE

RM1.805 tril
(↑23.5%)

EXPORTS

RM1.004 tril
(↑25.0%)

IMPORTS

RM801.17 bil
(↑21.8%)

TRADE BALANCE

RM202.58 bil
(↑39.2%)

69.0%
of
exports

69.5%
of
imports

MAJOR MARKETS



ASEAN
RM277.07 bil
(↑23.8%)



China
RM154.85 bil
(↑19.6%)



USA
RM114.87 bil
(↑29.7%)



EU
RM84.47 bil
(↑21.3%)



Japan
RM61.61 bil
(↑20.6%)



China
RM186.19 bil
(↑34.6%)



ASEAN
RM185.77 bil
(↑30.4%)



EU
RM62.51 bil
(↑27.8%)



USA
RM61.38 bil
(↑5.1%)



Taiwan
RM60.79 bil
(↑26.1%)

61.7%
of
exports

62.9%
of
imports

MAJOR PRODUCTS



E&E Products
RM365.79 bil
(↑15.9%)



Petroleum Products
RM79.13 bil
(↑52.6%)



Palm Oil Agriculture
RM58.89 bil
(↑40.9%)



Rubber Products
RM57.93 bil
(↑71.6%)



Chemical Products
RM57.36 bil
(↑39.0%)



E&E Products
RM253.25 bil
(↑22.0%)



Chemical Products
RM78.27 bil
(↑29.3%)



Petroleum Products
RM73.29 bil
(↑44.7%)



**Machinery,
Equipment & Parts**
RM54.86 bil
(↑11.7%)



**Manufactures of
Metal**
RM44.59 bil
(↑15.6%)

* % Growth in
January-October 2021
compared to
January-October 2020

Source: DOSM



BUSINESS TENDENCY STATISTICS, Q4 2021

QUARTERLY CONFIDENCE INDICATOR, 2020-2021



Positive sentiment on the business situation for the next six months following relaxation on economic restrictions with a confidence indicator of -0.3 per cent compared to -21.3 per cent in the previous quarter

Oct. 2021-Dec. 2022
(July-Sept. 2021)

CONFIDENCE INDICATOR

-0.3%
(-21.3%)

***INDUSTRY**

+3.6%
(-11.0%)

CONSTRUCTION

-40.4%
(-45.0%)

**WHOLESALE AND
RETAIL TRADE**

+3.3%
(-39.4%)

****SERVICES**

-1.3%
(-22.8%)



+24.5%
(-11.8%)

***INDUSTRY**

-18.4%
(-24.2%)

CONSTRUCTION

+35.1%
(-59.7%)

**WHOLESALE AND
RETAIL TRADE**

+24.3%
(-14.2%)

****SERVICES**

Oct. 2021-Mar. 2022
(July-Dec. 2021)

NET BALANCE

+24.1%
(-21.7%)

* Agriculture, Mining, Manufacturing and Electricity & Water

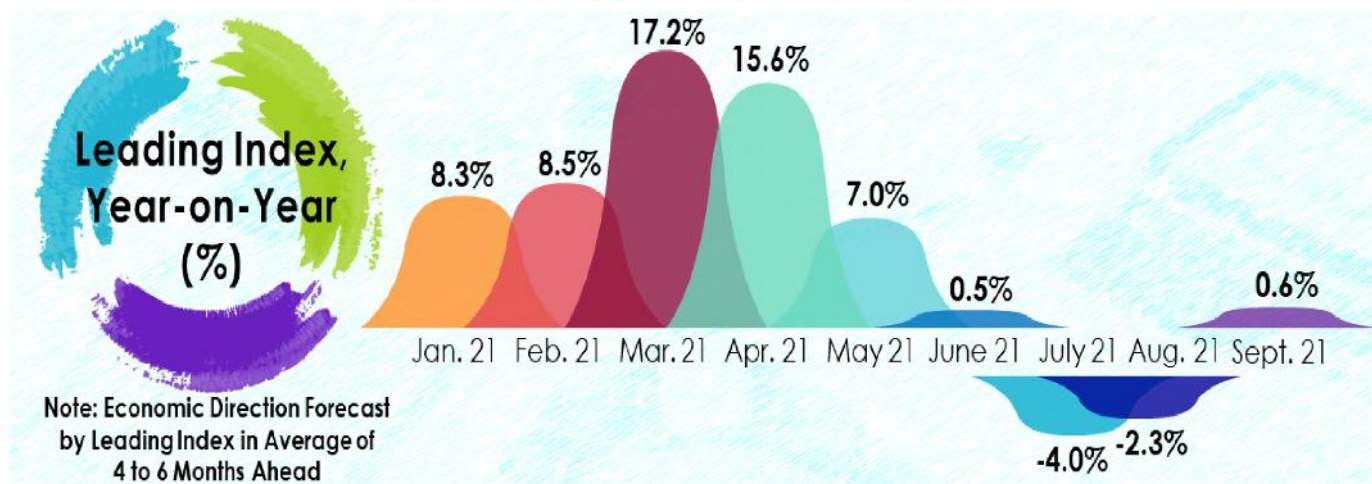
** Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source: Business Tendency Statistics, Fourth Quarter 2021

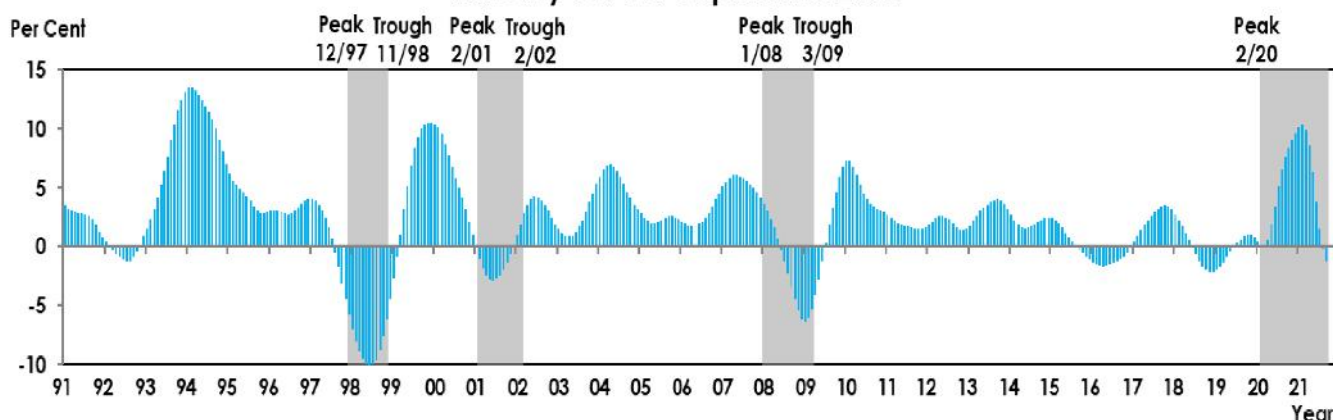
Department of Statistics, Malaysia

LEADING INDEX, SEPTEMBER 2021

**LEADING INDEX REBOUNDED 0.6 PER CENT IN SEPTEMBER 2021
AS AGAINST NEGATIVE 2.3 PER CENT IN AUGUST 2021, ANTICIPATING A HEALTHIER
ECONOMIC PROSPECT IN THE NEAR FUTURE**



Annual Growth Rate of Leading Index (Smoothed) and Business Cycle (Grey Shaded Areas), January 1991 to September 2021

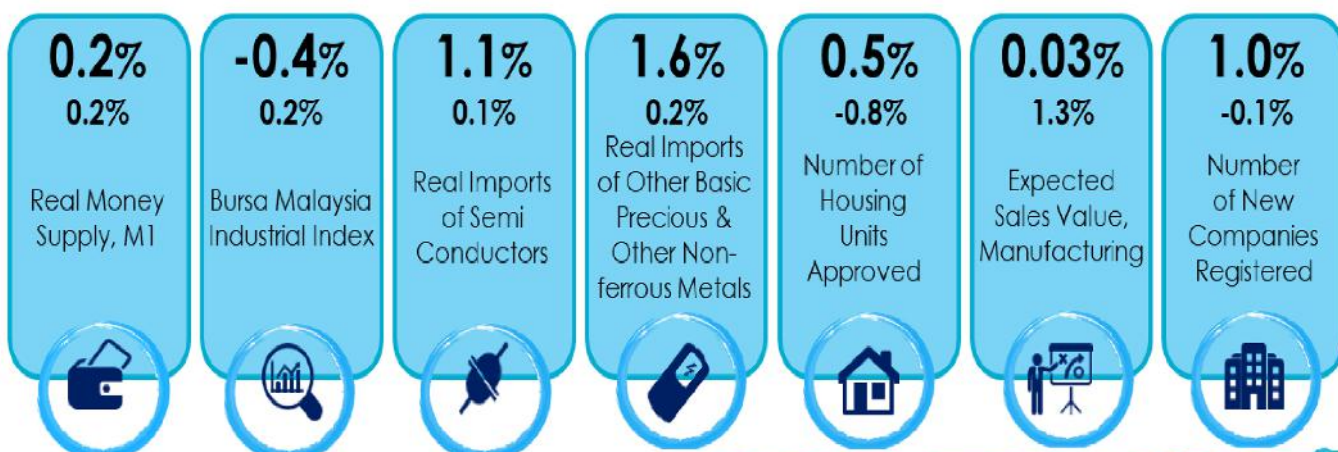


September 21: 4.0%

August 21: 1.1%

Leading Index, Month-on-Month (%)

Contribution of Each Component to the Percentage Change in the Leading Index from the Previous Month

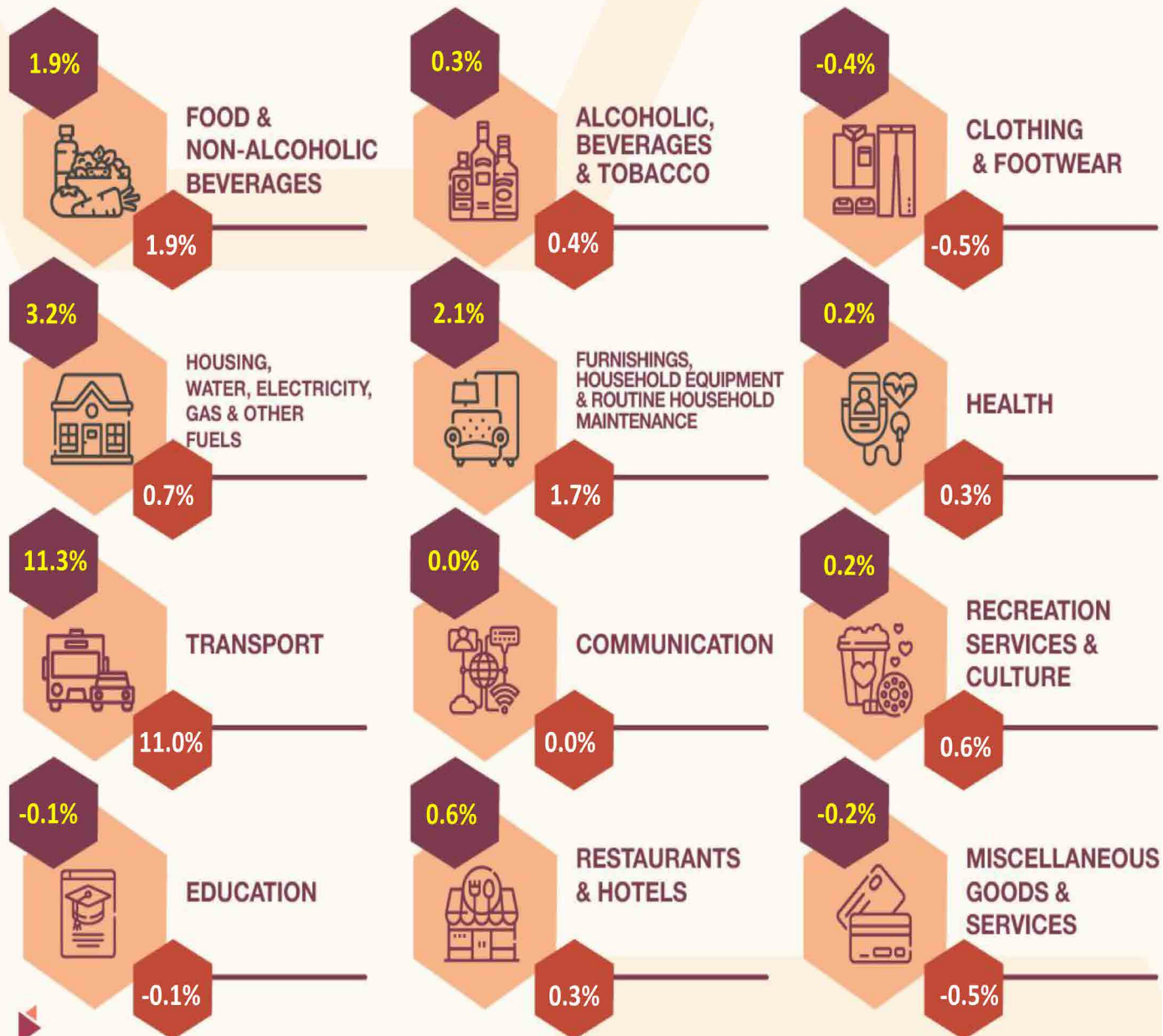


Source: Malaysian Economic Indicators - Leading, Coincident & Lagging Indexes, September 2021
Department of Statistics Malaysia

CPI, OCTOBER 2021

CONSUMER PRICE INDEX

OCTOBER 2021 **2.9%**
AS COMPARED
SEPTEMBER 2021 **2.2%**

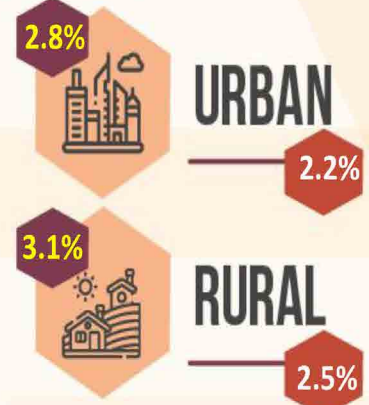


Source : Malaysia's Consumer Price Index (2010=100), Department of Statistics Malaysia
Percentage Change : Year-n-Year

OCTOBER 2021
 SEPTEMBER 2021



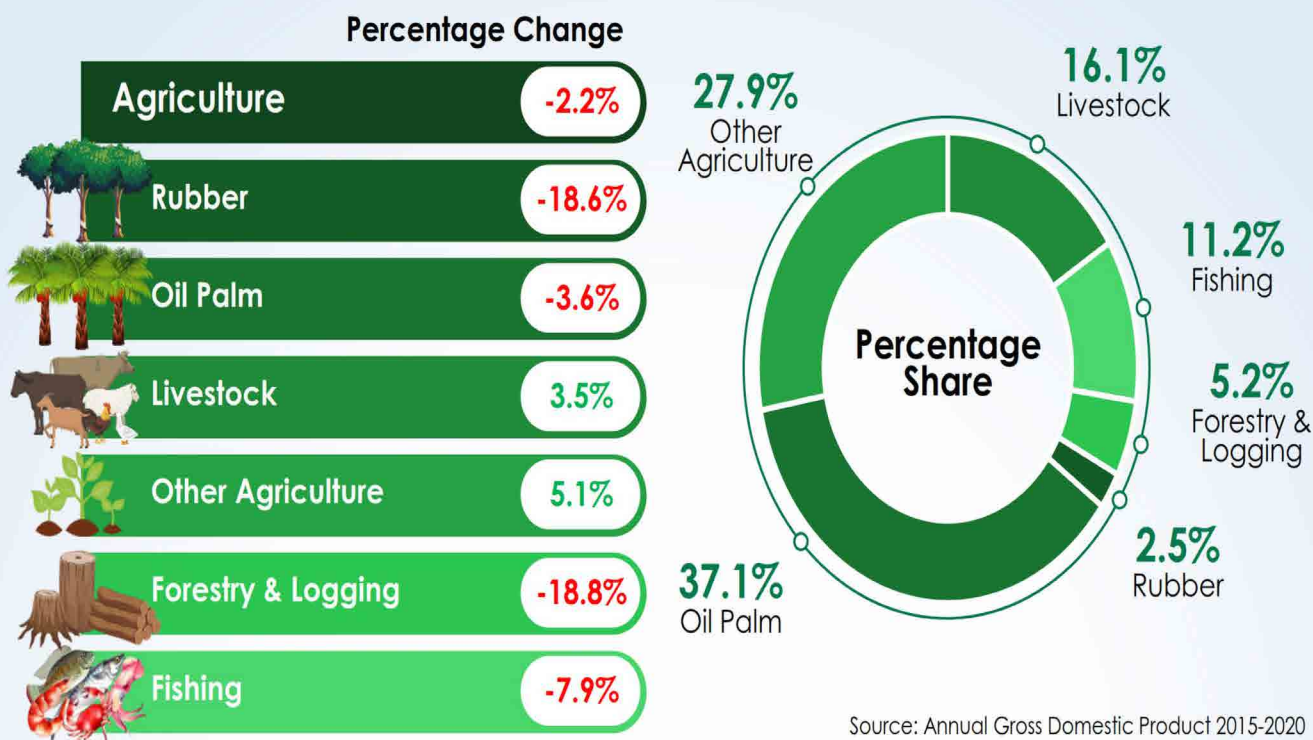
PERCENTAGE CHANGE OF URBAN & RURAL



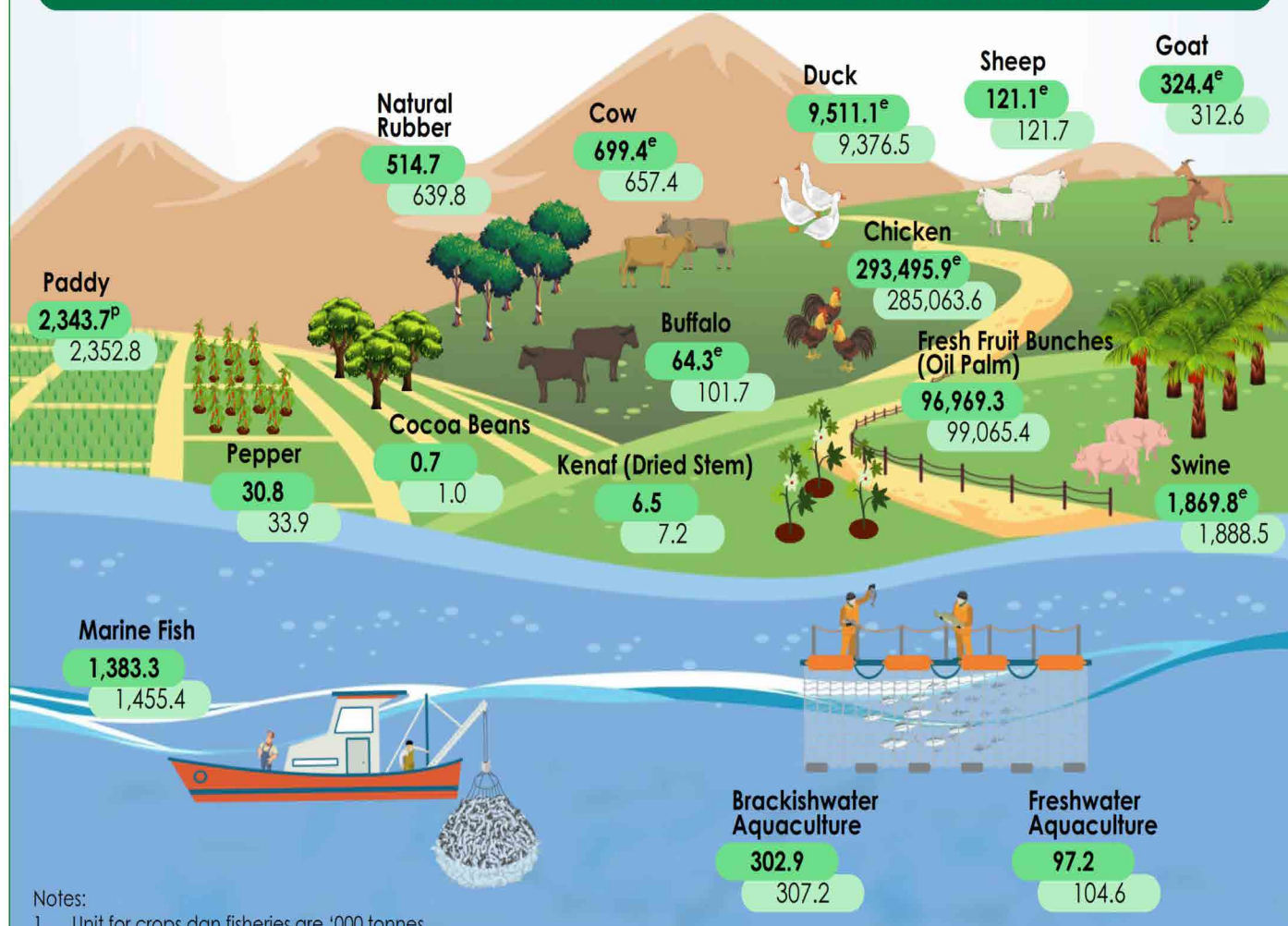
Source: Department of Statistics, Malaysia (DOSM)

SELECTED AGRICULTURE INDICATORS, 2021

GROSS VALUE ADDED OF AGRICULTURE SECTOR BY TYPE OF ECONOMIC ACTIVITY, 2020 (CONSTANT 2015 PRICES)



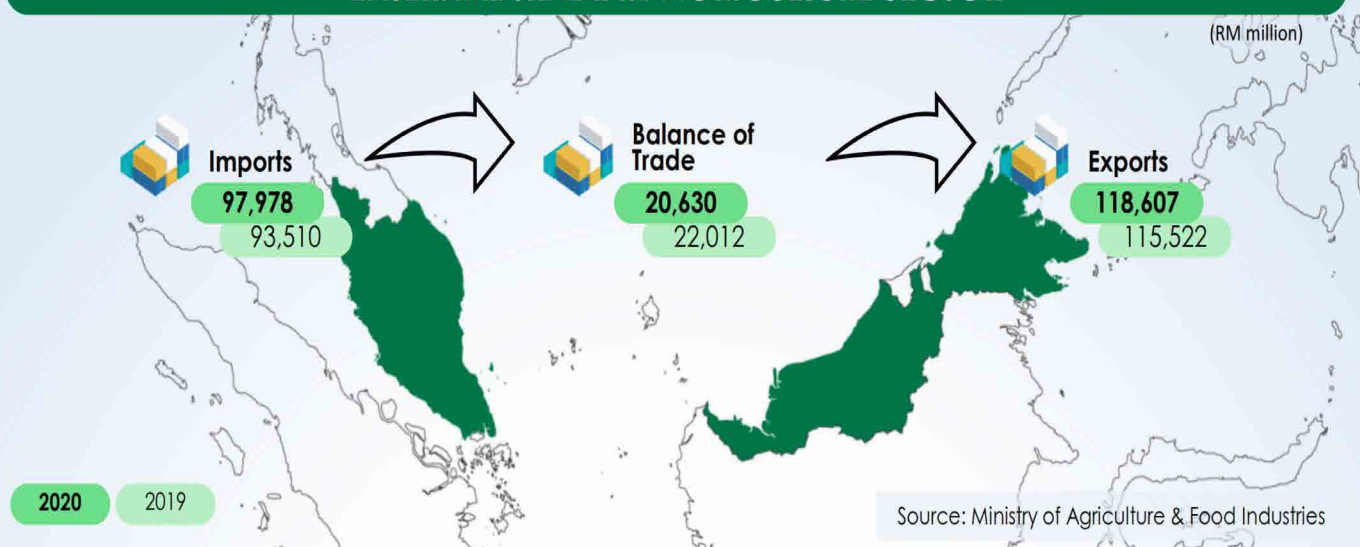
PRODUCTION OF SELECTED AGRICULTURE AND NUMBER OF LIVESTOCK



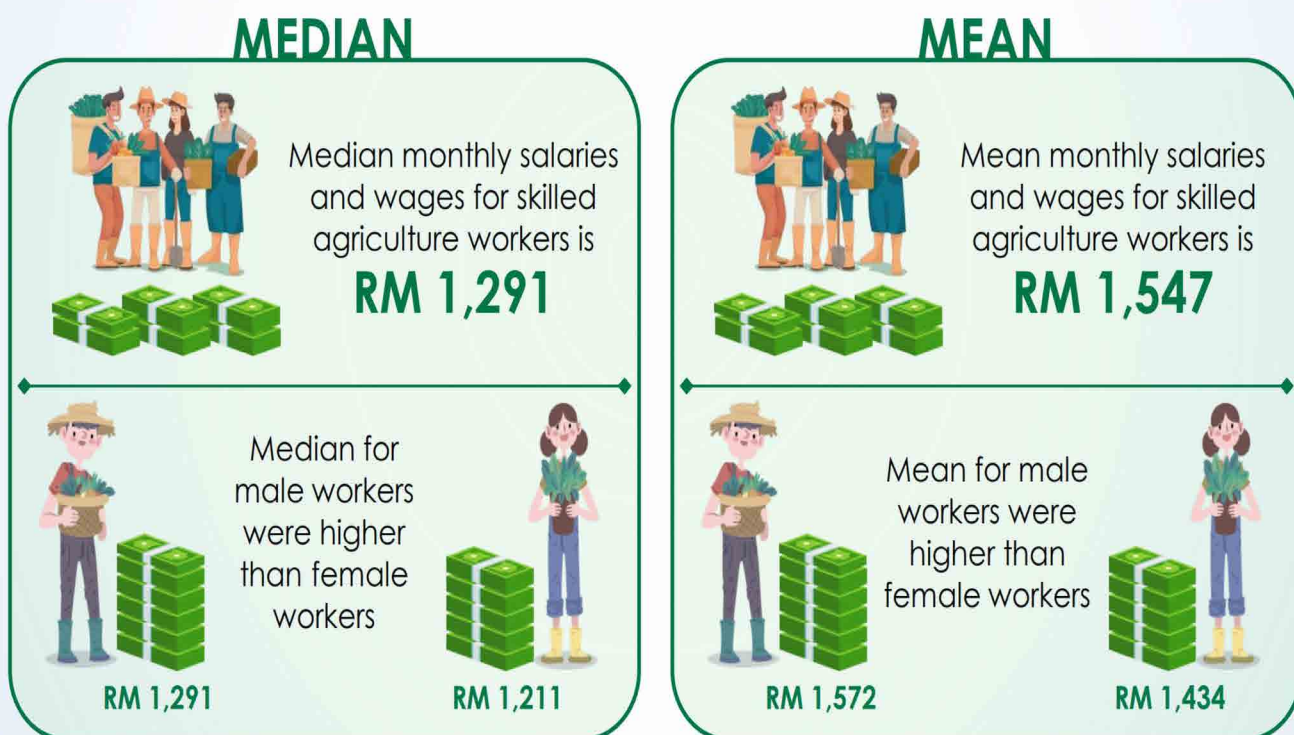
Source: Department of Statistics, Malaysia (DOSM)

SELECTED AGRICULTURE INDICATORS, 2021

EXTERNAL TRADE IN AGRICULTURE SECTOR



MEDIAN AND MEAN MONTHLY SALARIES AND WAGES FOR SKILLED AGRICULTURE WORKERS, 2020

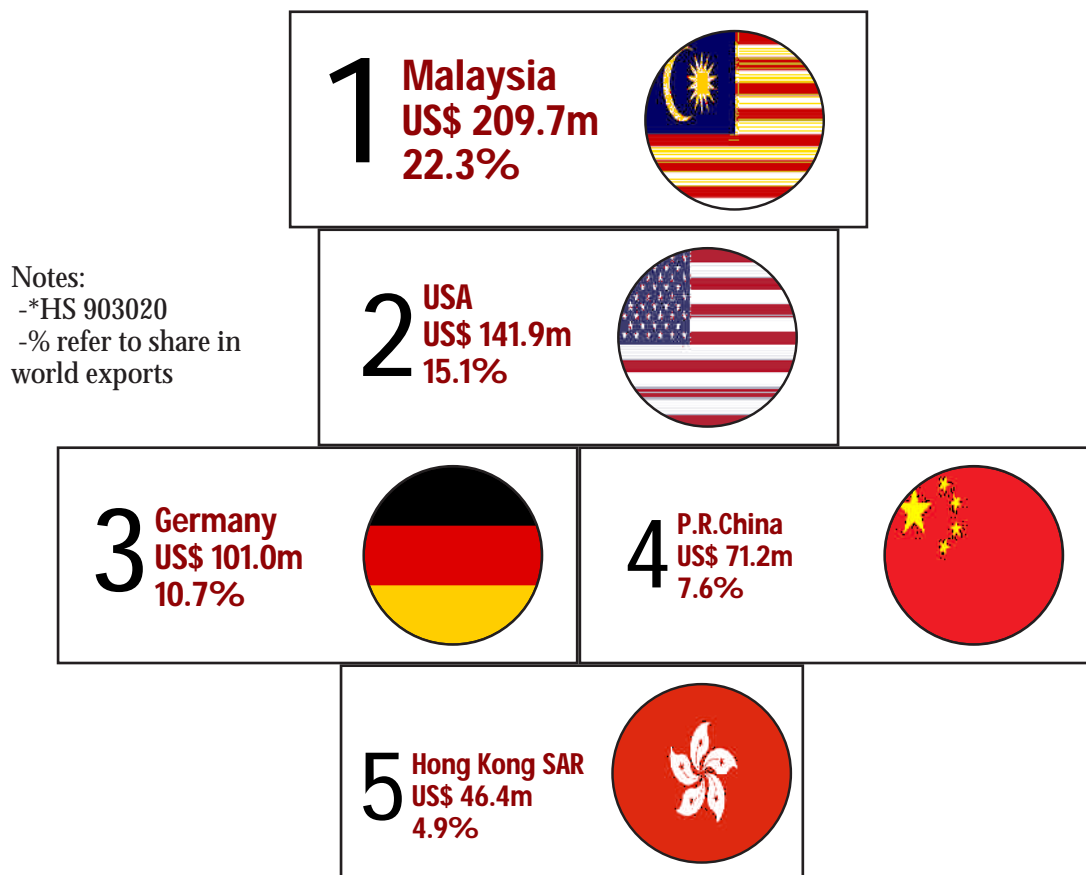


CONSUMER PRICE INDEX (CPI) FOR SUB-GROUPS OF FOOD AND NON-ALCOHOLIC BEVERAGES, MALAYSIA, 2020

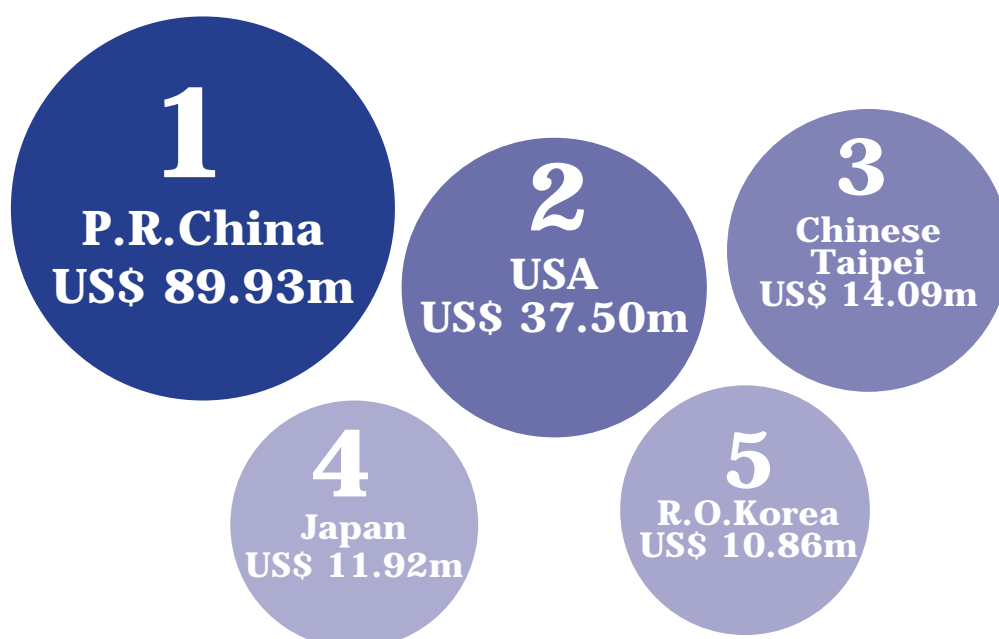


WORLD LARGEST EXPORTERS OF OSCILLOSCOPES AND OSCILLOGRAPHS

In 2020, Malaysia's export of World largest exporter of Oscilloscopes and oscillographs recorded US\$ 209.7 million which was 22.3% share of the world exports.



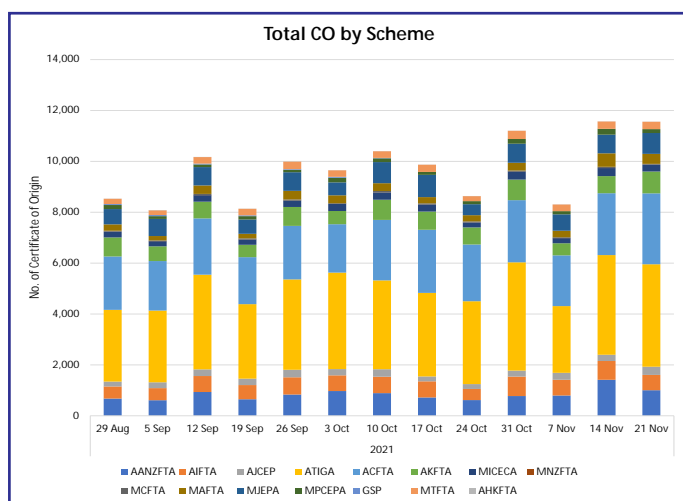
MALAYSIA'S TOP EXPORT DESTINATIONS



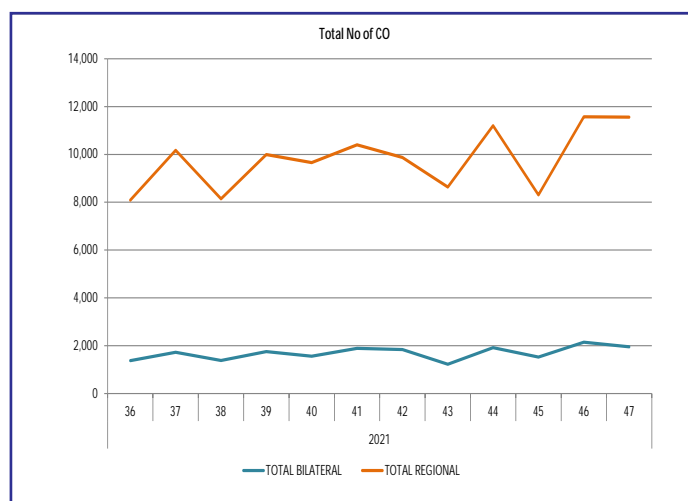
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 21 November 2021 Weekly / Monthly/ Annually

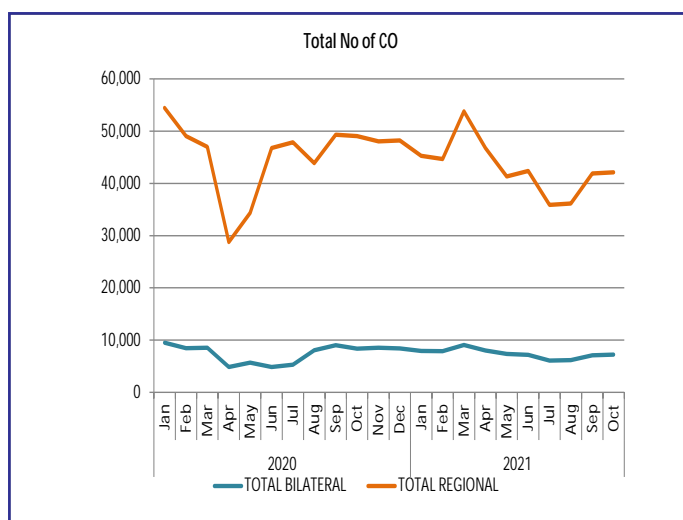
Weekly Total Scheme



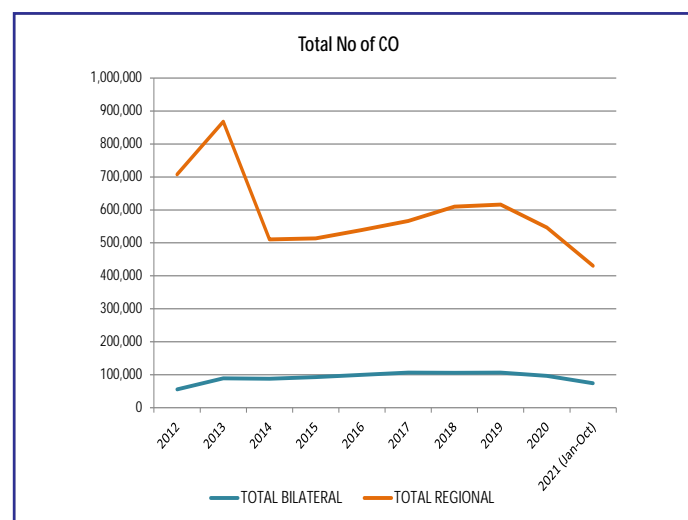
Weekly



Monthly



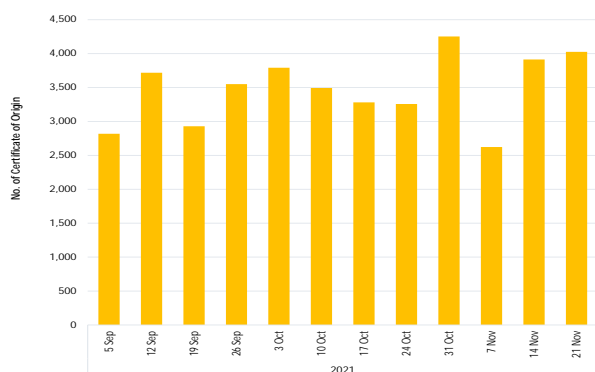
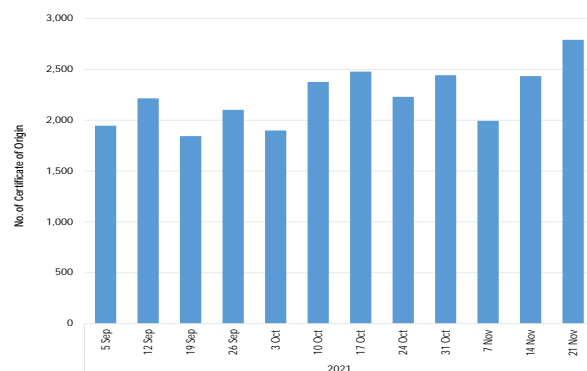
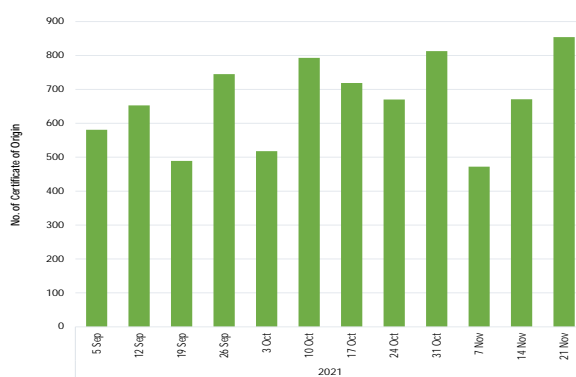
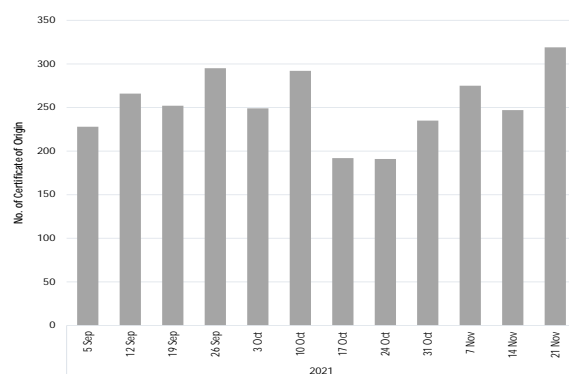
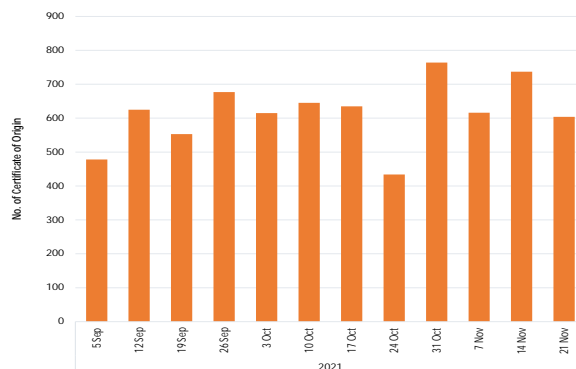
Annually

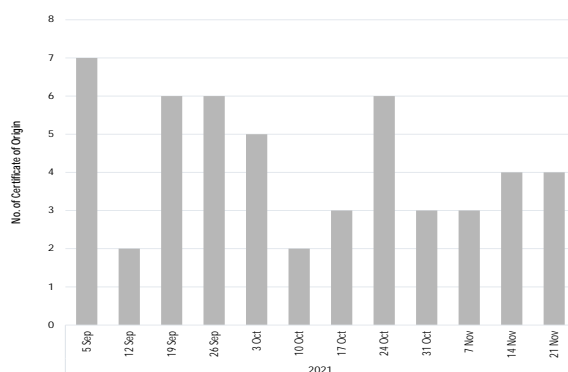
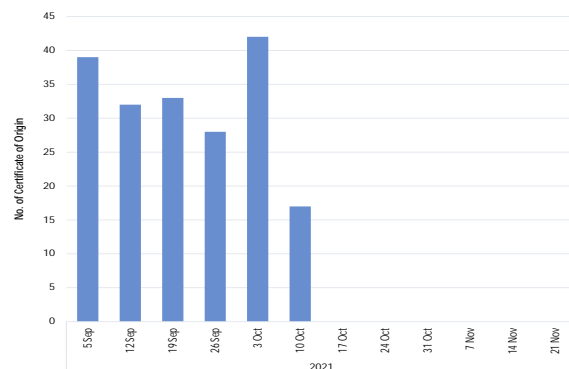


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 21 November 2021

ASEAN Trade in Goods Agreement (ATIGA)

ASEAN-China Free Trade Agreement (ACFTA)

ASEAN-Korea Free Trade Agreement (AKFTA)

ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

ASEAN-India Free Trade Agreement (AIFTA)

ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)

Generalised System of Preferences (GSP)


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

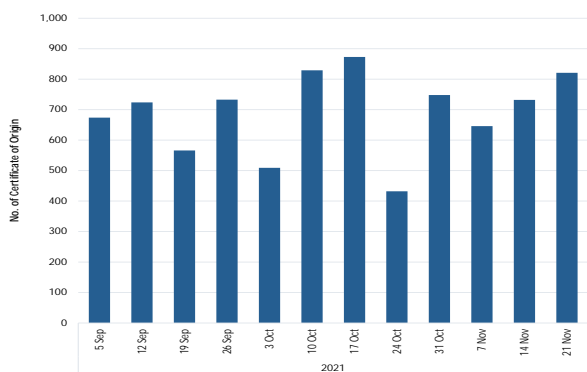
Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

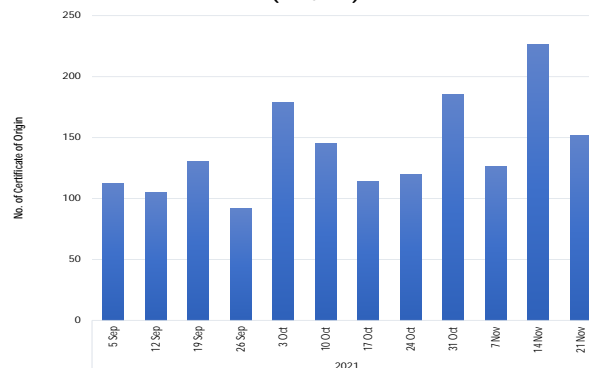
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 21 November 2021

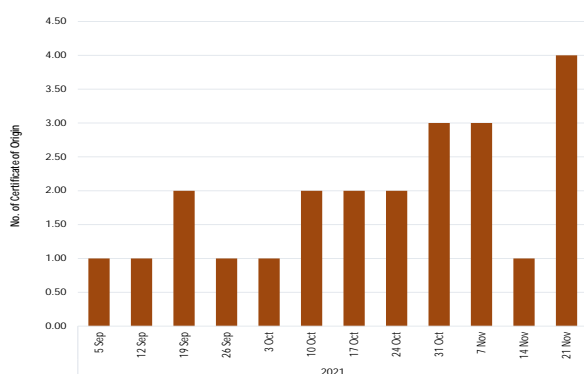
Malaysia-Japan Economic Partnership Agreement (MJEPA)



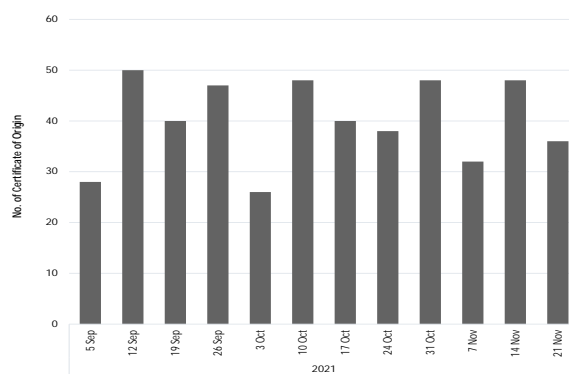
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



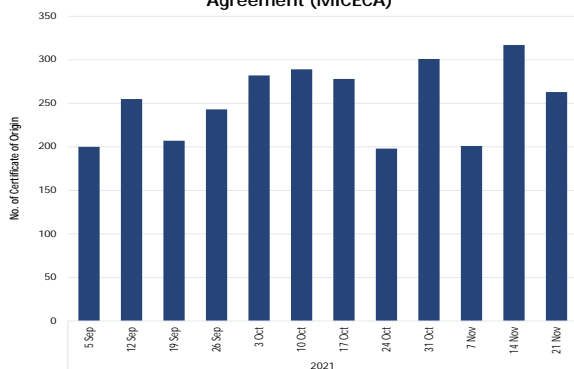
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



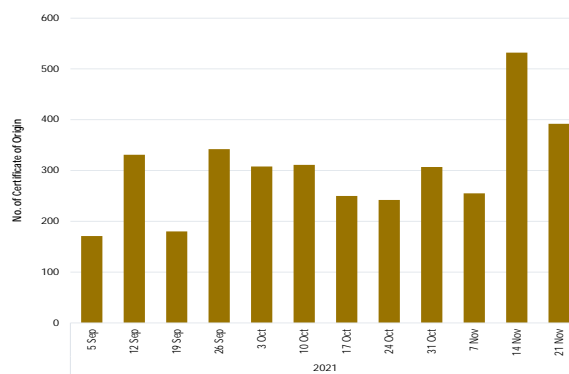
Malaysia-Chile Free Trade Agreement (MCFTA)



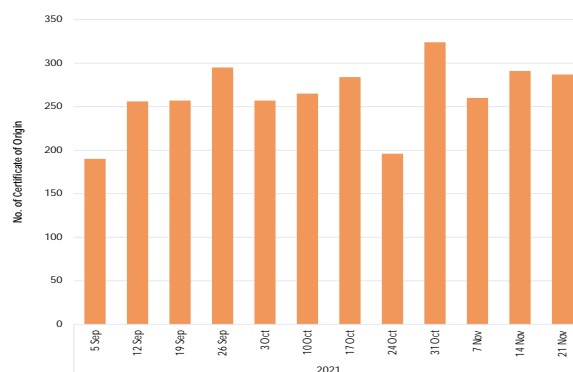
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

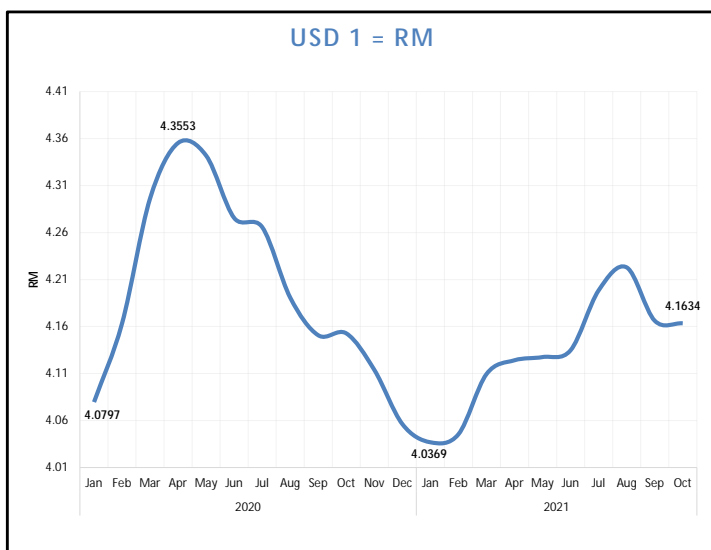


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - October 2021

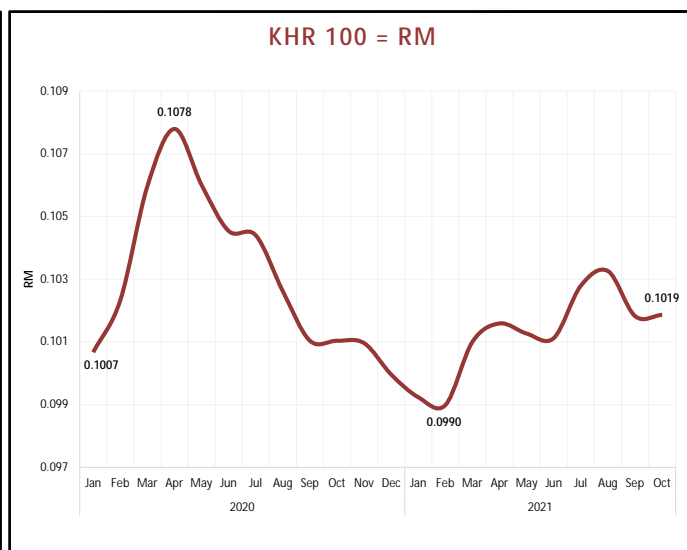
US Dollar

USD 1 = RM



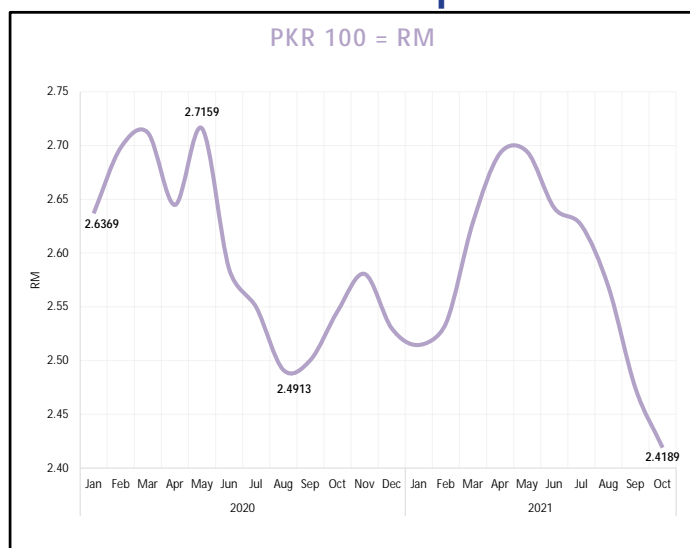
Cambodian Riel

KHR 100 = RM



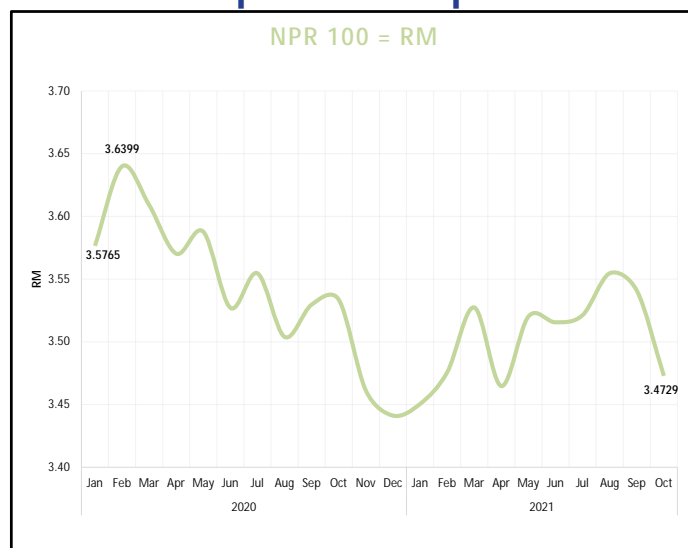
Pakistani Rupee

PKR 100 = RM



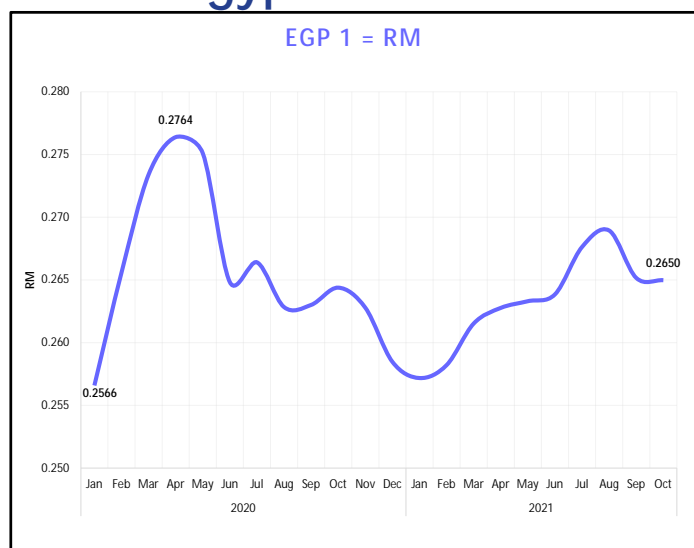
Nepalese Rupee

NPR 100 = RM



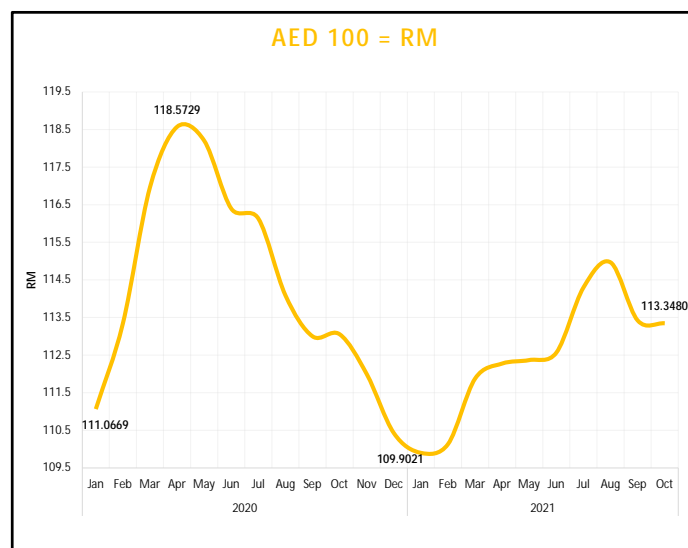
Egyptian Pound

EGP 1 = RM



United Arab Emirates Dirham

AED 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ **7.8%***
US\$72.2
26 Nov 2021

Highest
2020/2021

22 Oct 2021 : US\$85.5
03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1
24 Apr 2020 : US\$21.4

Lowest
2020/2021

Average Price 2020ⁱ : US\$43.5

CRUDE PALM OIL -per MT-



▼ **3.8%***
US\$1,251.3
26 Nov 2021

Highest
2020/2021

29 Oct 2021 : US\$1,302.0
24 Dec 2020 : US\$944.2

18 Jun 2021 : US\$844.6
8 May 2020 : US\$473.0

Lowest
2020/2021

Average Price 2020ⁱ : US\$668.3

RUBBER SMR 20 -per MT-



▲ **1.0%***
US\$1,794.0
26 Nov 2021

Average Price 2020ⁱ : US\$1,333.4

COCOA SMC 2 -per MT-



▼ **1.4%***
US\$1,437.8
26 Nov 2021

Average Price 2020ⁱ : US\$1,576.6

SUGAR -per lbs-



▼ **3.2%***
US\$19.4
26 Nov 2021

Average Price 2020ⁱ : US\$12.9

COAL -per MT-



▲ **1.9%***
US\$148.0
26 Nov 2021

Average Price 2020ⁱ : US\$47.7

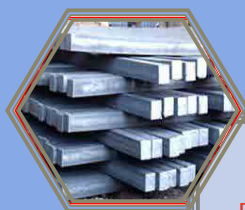
SCRAP IRON HMS -per MT-



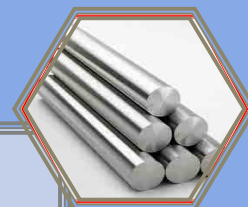
⊖ **%*** : US\$508.0 (high)
⋮
⊖ **%*** : US\$490.0 (low)
26 Nov 2021

Average Price 2020ⁱ : US\$307.9 (high)
Average Price 2020ⁱ : US\$284.7 (low)

Domestic Prices 26 Nov 2021



Billets
(per MT)
RM2,700- RM2,800

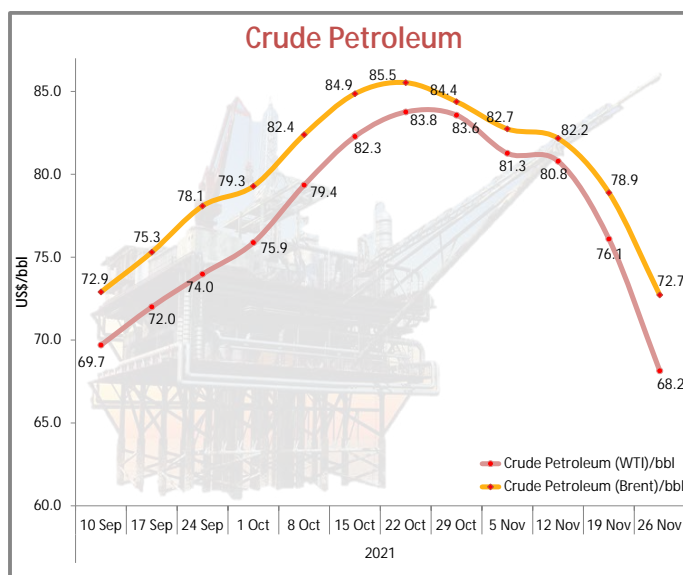
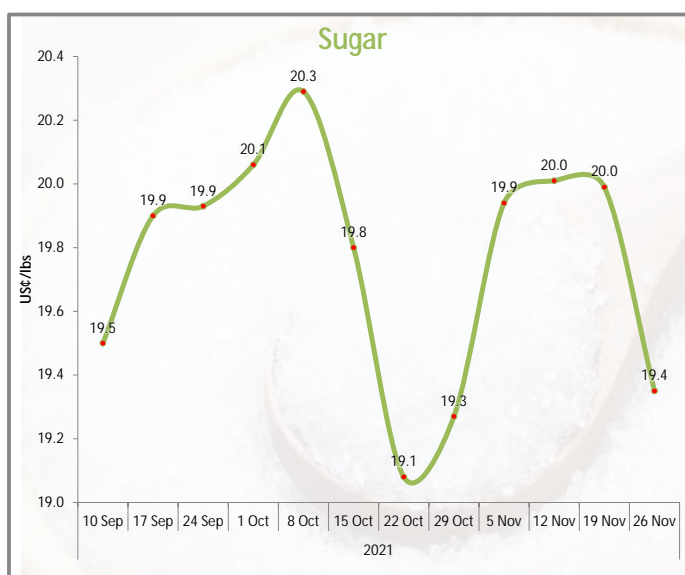
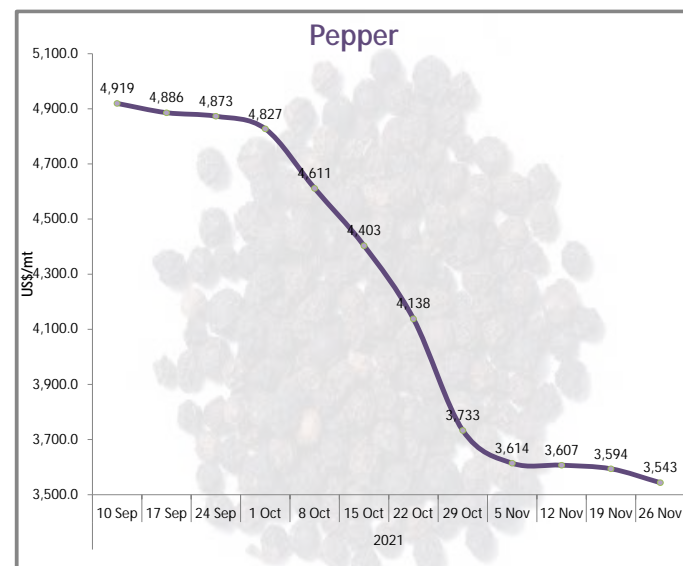
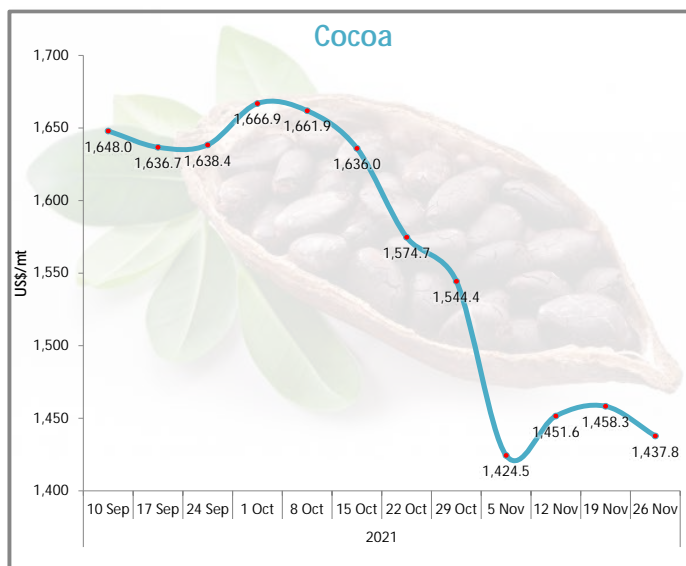
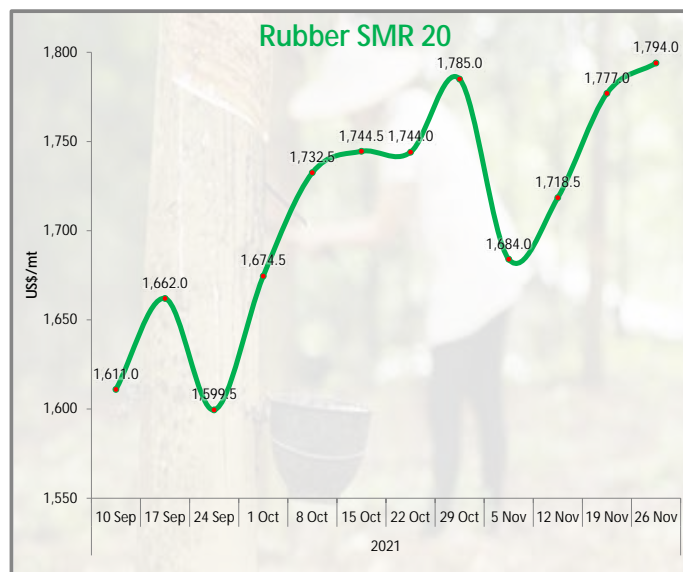
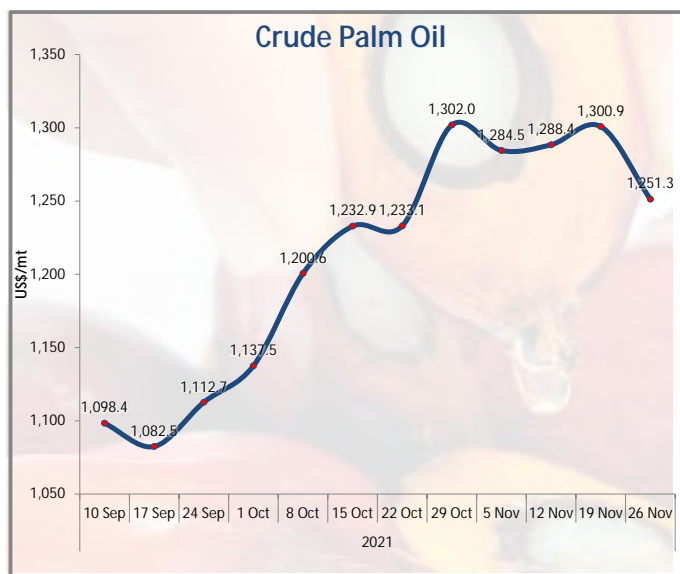


Steel Bars
(per MT)
RM3,100 – RM3,250

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

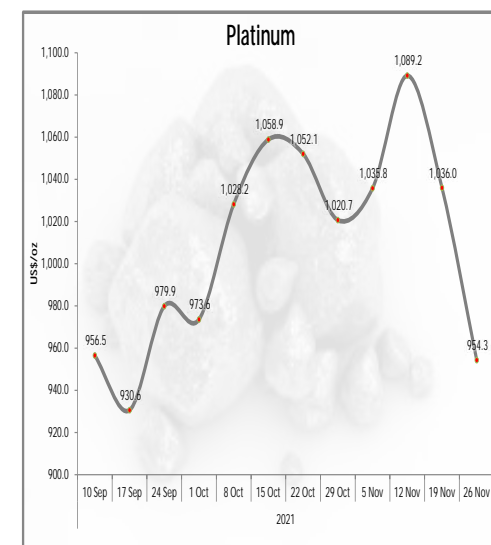
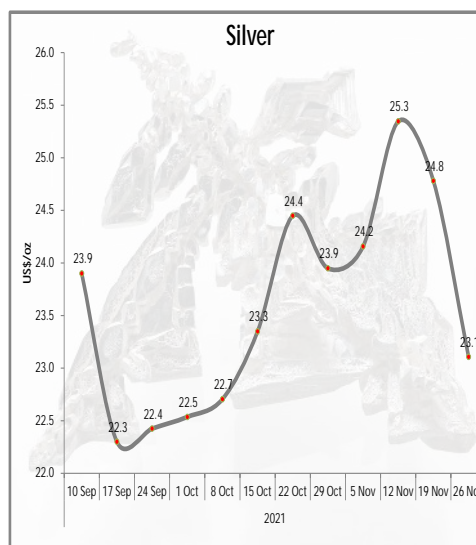
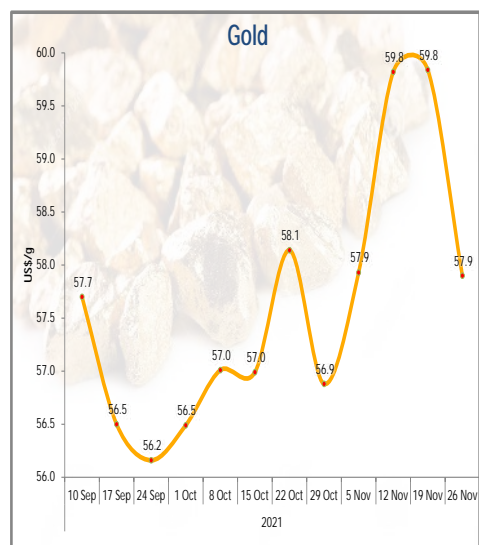
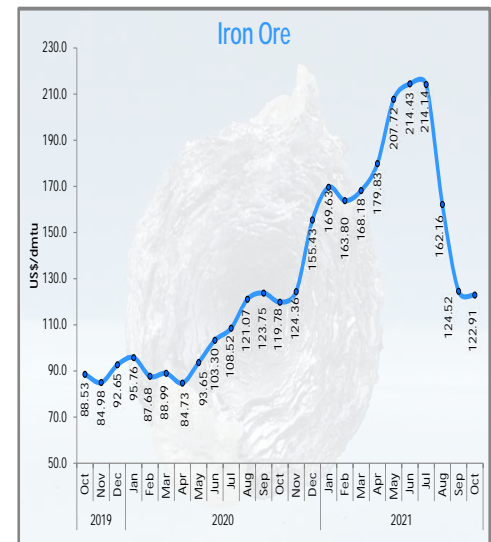
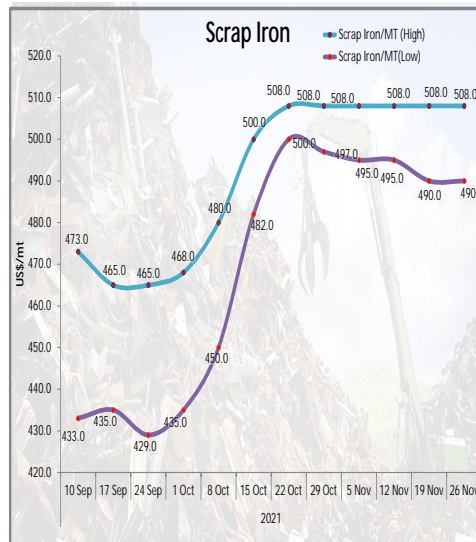
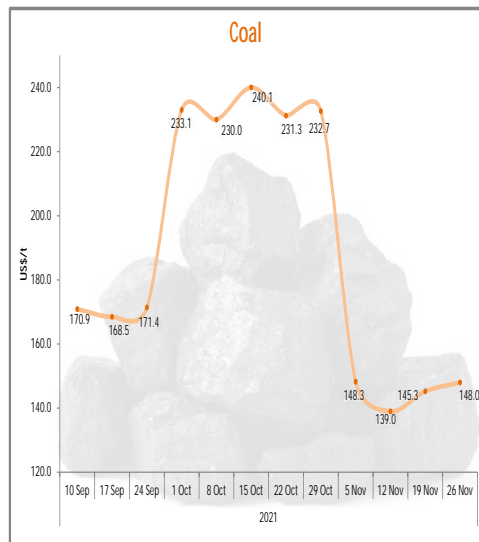
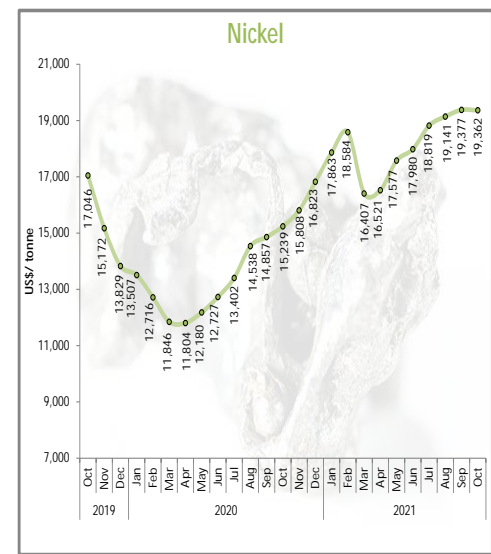
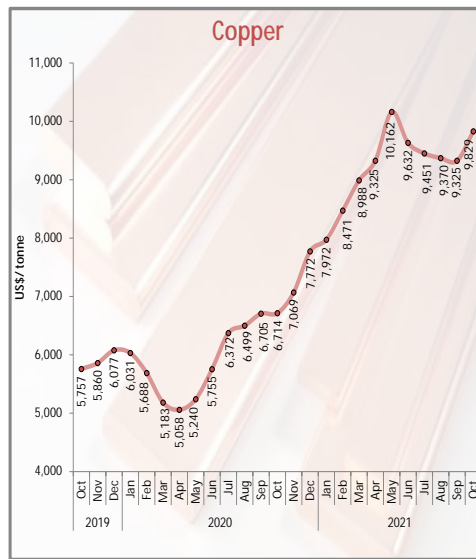
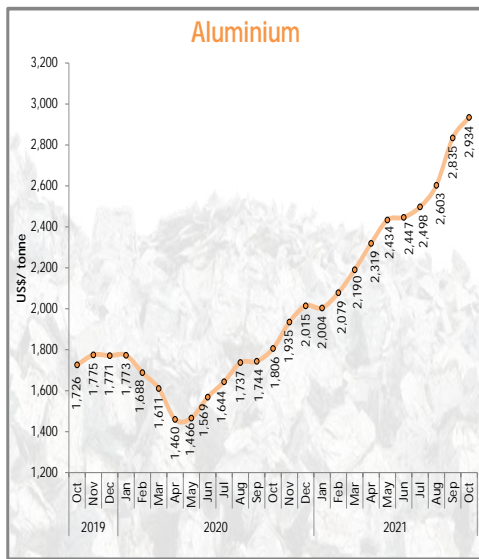
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmib.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment

Business Intervention



Apply online at www.miti.gov.my/industry4wrd

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

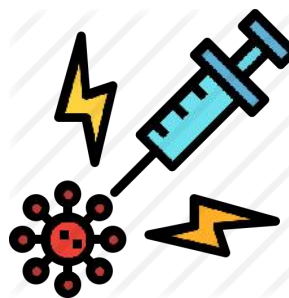
1. PIKAS MEDIA RELEASE

2. TERMS AND CONDITIONS

3. REGISTRATION



4. LIST OF PIKAS PPV



5. FAQ







PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

ALL YOU NEED TO KNOW

UNDERSTANDING MODEL 1 & MODEL 2 OF PIKAS

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

ELEMENT	MODEL 1 (Common Use PPV)	MODEL 2 (On-site PPV)
PPV venue: 	Companies send their employees for vaccination at the nearest PPV to the company's location.	Companies set up PPV at their own facility. Companies are allowed to identify suitable facilities for the PPV. The COVID-19 Immunisation Task Force (CITF, MOSTI) will arrange for the site to be inspected and to advise the company accordingly.
Cost borne by company: 	Vaccines are free. Companies are required to bear in full the administration costs for its workers.	Vaccines are free. Companies must formalise the agreement with PIKAS PPV venue operator and to submit the signed agreement to the venue operator prior to the first vaccination date.
PPV payment: 	The payment to PPV is governed by the contract entered into between the participating company and the PPV operator.	Full payment to the PIKAS PPV venue operator has to be made at least five working days before the vaccination date.
Number of Employees: 	As per the registered numbers of employees.	A company, or collectively with other companies, will need to have at least 1,000 workers.

22 June 2021

PROGRAM IMUNISASI INDUSTRI COVID-19 KERJASAMA AWAM-SWASTA (PIKAS)

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

PIKAS Vaccination Cost (per dose per worker)

No.	Item	PPV	On-site
①	Vaccine	Free	Free
②	Vaccine administration cost to ProtectHealth	RM15.00	RM15.00
③	PPV venue host	RM30.00	Depends on the on-site venue preparation cost which will differ based on the size, layout and other costs to set up the venue.
Total (per dose per worker)		RM45.00	RM15 + PPV preparation cost

Note: The estimated cost is not inclusive of tax.

16 June 2021

www.miti.gov.my MITIMalaysia MITIMalaysiayoutube

VTL-LAND

(VACCINATED TRAVEL LANE)



REQUIREMENTS FOR MALAYSIA-SINGAPORE VTL-LAND TRAVELLERS

TO ENTER MALAYSIA

TO ENTER SINGAPORE

	Digital Vaccination Certificate Download MySejahtera app or Singapore Trace Together app	 		
	Vaccinated Travel Pass (VTP) via url https://go.gov.sg/vtl-portal (only for long-term pass holder travelling from Malaysia to Singapore)			
	Register at www.mysafetravel.gov.my (Singapore to Malaysia)			
	Print Vaccination Certificate with QR code			
	Print Vaccinated Travel Pass (VTP) (only for long-term pass holder travelling from Malaysia to Singapore)			
	Purchase bus ticket(s) on www.causewaylink.com.my www.transtar.travel			
	Take professionally administered ART/PCR Test 2 days before departure			
	On-arrival RTK Test at Larkin Sentral Bus Terminal			
	Submit SG Arrival Card (SGAC) under Foreign Visitors			
	Electronic Health Declaration Card (eHDC) via MySejahtera			
Note : Travellers are advised to have adequate travel / medical insurance coverage for COVID-19 related medical treatment and hospitalisation costs, if required.				

25 November 2021

 www.mti.gov.my
    MITIMalaysia

 MITIMalaysiayoutube

VTI-LAND

(VACCINATED TRAVEL LANE)



VTI-LAND TRAVELLER'S JOURNEY



1

Pre-Departure

Prepare these softcopies:

- 1) Digital vaccination certificate
- 2) Vaccinated Travel Pass
(only for long-term pass holder travelling from Malaysia to Singapore)

Download MySejahtera app or Singapore Trace Together app



2

Register at www.mysafetravel.gov.my (Singapore to Malaysia) or <https://go.gov.sg/vtl-portal> (Malaysia to Singapore)



3

Print Vaccination Certificate with QR code, Vaccinated Travel Pass (for long-term pass holder travelling from Malaysia to Singapore), Travel/Medical insurance is required too



4

Purchase bus ticket(s) via www.causewaylink.com.my or www.transtar.travel



5

Take RTK or ART / PCR Test 48 hours before departure

ALL YOU NEED TO KNOW

VTL-LAND

(VACCINATED TRAVEL LANE)



VTL-LAND TRAVELLER'S JOURNEY



6

On departure day arrive at least 1 hour earlier at boarding points



7

At Departure Points



Ensure these documents are in-hand:

- Proof of VTL-Land Registration for travellers entering Malaysia
- Proof of Vaccinated Travel Pass (only for long-term pass holder travelling from Malaysia to Singapore)
- RTK or ART / PCR Test results
- Vaccination Certificate
- Passport
- Travel/Medical Insurance
- Bus Ticket



8

- For Malaysians, please submit the SG Arrival Card (SGAC) under Foreign Visitors

- For Singapore Citizens, please submit electronic Health Declaration Card (eHDC) under Singapore Citizens, Permanent Residents & Long-Term Pass Holders, and upload your vaccination certificate QR code during the submission if you were vaccinated overseas



9

Upon-Arrival

- For travellers arriving at the Larkin Sentral Bus Terminal, proceed to do the On-Arrival Test
- Present all documentations at the immigration for clearance

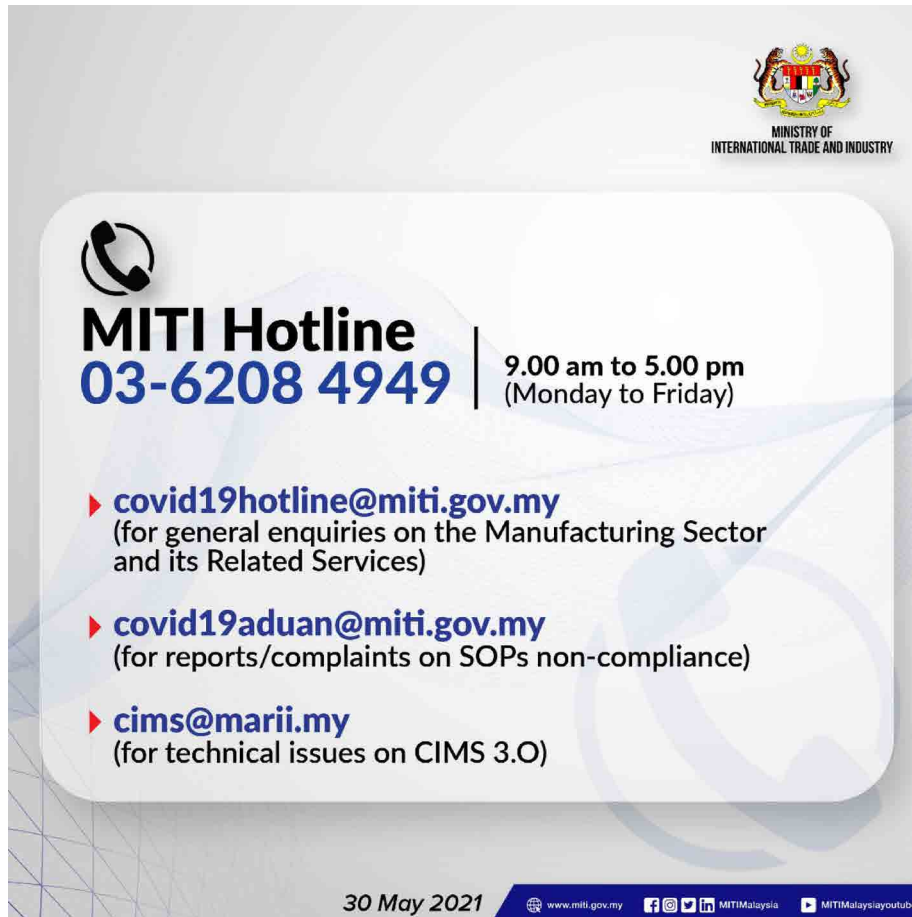



10

Post-Arrival

Check traveller's status on MySejahtera app or Singapore Trace Together app

ALL YOU NEED TO KNOW




 MINISTRY OF
 INTERNATIONAL TRADE AND INDUSTRY


MITI Hotline
03-6208 4949 | 9.00 am to 5.00 pm
 (Monday to Friday)

- ▶ covid19hotline@miti.gov.my
 (for general enquiries on the Manufacturing Sector and its Related Services)
- ▶ covid19aduan@miti.gov.my
 (for reports/complaints on SOPs non-compliance)
- ▶ cims@marii.my
 (for technical issues on CIMS 3.0)

30 May 2021 | www.miti.gov.my | [f](#) [i](#) [t](#) [i](#) [n](#) MITIMalaysia | MITIMalaysiayoutube

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



MITI POCKET TALK
 A SERIES OF SESSION FOR THE PRIVATE SECTOR

When? Once a month | **Where?** MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates | Introduction on **Preferential Certificates of Origin (PCO)** application procedures

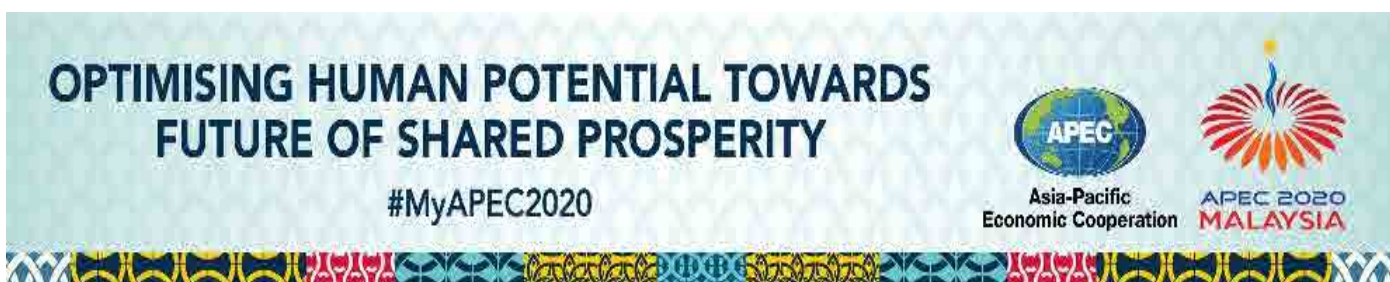
For more information, please contact :



03-6200 0468 / 69 / 57





allaki@miti.gov.my



**OPTIMISING HUMAN POTENTIAL TOWARDS
 FUTURE OF SHARED PROSPERITY**

#MyAPEC2020

 Asia-Pacific Economic Cooperation |  APEC 2020 MALAYSIA

For more information, kindly click the following links:

<https://www.myapec2020.my/en/>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:

<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

***Be part of the MITI community.
Let's Build Back Better together.***
#BersamaMenjanaEkonomi



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Tel: +603-8000 8000 Fax: +603-6202 9446

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MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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<http://www.miti.gov.my/index.php/forms/form/13>